2016-17 Data

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: Survey Materials

To access your prior year data submission for this component: Reported Data

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Finance - Public institutions							

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Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)							
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.							

Institution: University of Missouri-System Office (178439) Part A - Statement of Net Position Page 1	User ID: 29C0011

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	Net position CV=[(A06+A19)-(A13+A20)]		
You may	use the space below to provide context for the	e data you've reported abo	ove.

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Part A - Statement of Net Position Page 2

	Fiscal Year: July 1, 2016 - Ju	une 30, 2017	
Line No.	Description	Ending balance	Prior year Ending balance
	<u>Capital Assets</u>		
21	Land and land improvements	3,840,896	3,840,896
22	<u>Infrastructure</u>	1,360,135	1,360,135
23	<u>Buildings</u>	21,493,515	21,444,058
32	Equipment, including art and <u>library collections</u>	81,633,881	81,824,350
27	Construction in progress	0	0
	Total for Plant, Property and Equipment CV = (A21+ A27)	108,328,427	108,469,439
28	Accumulated depreciation	91,116,423	86,692,432
33	Intangible assets, net of accumulated amortization	0	0

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11,340,408

11,356,998

You may use the space below to provide context

Other capital assets

34

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Part B - Revenues by Source (1)

	Repo	ort in whole dollars only		
Line No.	Sour	ce of Funds	Current year amount	Prior year amoun
	<u>Oper</u>	rating Revenues		
01	Tuitio	on and fees, after deducting discounts and allowances	0	
	Gran	ts and contracts - operating		
02	Fede	ral operating grants and contracts	0	
03	State	operating grants and contracts	0	9,15
04	Loca	government/private operating grants and contracts	0	
	04a	Local government operating grants and contracts	0	
	04b	Private operating grants and contracts	0	
05		s and services of <u>auxiliary enterprises,</u> deducting <u>discounts and allowances</u>	30,892,045	30,388,16
26	Sales	s and services of educational activities	824,089	998,68
08		r sources - operating (CV) [B09-(B01++B26)]	3,708,405	13,152,94
09	Total	operating revenues	35,424,539	44,548,94

utitution: University of Missouri-System Office (178439) Int B - Revenues by Source (2)	User ID: 29C00	

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Institution: University of Missouri-System Office (178439)

Part B - Revenues by Source (3)

	-	, 2016 - June 30, 2017	
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	C
21	Capital grants and gifts	0	(
22	Additions to permanent endowments	500	1,000
23	Other revenues and additions CV =[B24-(B20++B22)]	0	C
24	Total other revenues and additions CV =[B25-(B9+B19)]	500	1,000
25	Total all revenues and other additions	174,985,733	97,303,736
ou may u	se the space below to provide context fo	or the data you've reported above.	

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Institution: University of Missouri-System Office (178439)

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	6,007,890	8,775,951	120,868	49,080
02	Research	1,870,020	3,788,626	57,389	306,259
03	Public service	2,216,747	2,510,106	306,271	141,404
05	Academic support	2,455,957	3,119,979	165,851	215,012
06	Student services	3,911,841	4,088,594	1,083,285	1,126,005
07	Institutional support	50,681,841	63,142,527	29,277,382	29,450,910
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	0	0	'	
11	Auxiliary enterprises	31,357,691	32,189,619	5,565,614	5,419,703
14	Other Functional Expenses and deductions CV=[C19-(C01++C11)]	2,052,461	13,306,146	0	C
19	Total expenses and deductions	100,554,448	130,921,548	36,576,660	36,708,373

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Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017								
Line No. Description Current year amount Prior Year amount								
01	Pension expense	•	21,309,438	132,460,901				
02	Net Pension liability	•	-135,921,496	197,462,039				
03	Deferred inflows related to pension	•	12,804,611	32,052,618				
04	Deferred outflows related to pension	•	-144,426,323	196,328,150				

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Institution: University of Missouri-System Office (178439)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017						
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts			
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.					
01	Value of endowment assets at the beginning of the fiscal year	187,184,299	187,222,657			
02	Value of endowment assets at the end of the fiscal year	194,740,133	187,184,299			

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You may use the space below to provide context						

Institution: University of Missouri-System Office (178439) Part J - Revenue Data for the Census Bureau				User IE): 29C0011

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Part L - Debt and Assets for Census Bureau, page 1

	Fiscal Year: July 1, 2016 - June 30, 2017							
Debt								
Cate	Category							
01	Long-term debt outstanding at beginning of fiscal year	0						
02	Long-term debt issued during fiscal year	0						
03	Long-term debt retired during fiscal year	0						
04	Long-term debt outstanding at end of fiscal year0							

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Part L - Debt and Assets for Census Bureau, page 2

	Fiscal Year: July 1, 2016 - June 30, 2017	
Ass	sets	
Cat	regory	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
80	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	898,561,280
You	u may use the space below to provide context for the data you've reported above.	

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Pre	na	red	1 k	าง
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continu6.7(th)-4.9(is -16.5 l-.78 0 lh0 -17.28 m bei)-e 0 О

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Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears

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Total core expenses	\$69,196,757	100%	N/A
Total expenses	\$100,554,448		N/A

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

Source	Description	Severity	Resolved	Options			
Screen:	Statement of net position (1)						
Screen Entry	The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230)	Explanation	Yes				
Reason:	The negative balance on line 14 is due to the campuses currently paying their principal balances faster than the University is paying the external debt. These internal payments are held with the University bank. In addition, the University has also issued commercial paper to fund working capital.						
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes				
Reason:	Negative is related to the implementation of GASB 67/68. This negative in unrestricted net assets is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net Pension Liability recorded the administrative unit continues to cause negative Unrestricted Net Assets and Net Position.						
Screen:	Changes to Net Position						
Screen Entry	The amount reported is outside the expected range of between 48,651,868 and 145,955,604 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes				
Reason:	Investment income increased significantly at the "internal bank" which is part of System as reported. 2017 was up \$7 million over 2016 due to much better investment performance.						
Screen:	Revenues Part 3						
Screen Entry	The calculated amount of total all revenues and other additions in Part B, line 25 (174,985,733) is outside the expected range of between 48,651,868 and 145,955,604 when compared with the prior year value. Please correct your data or explain. (Error #5165)	Explanation	Yes				
Reason:	Investment income increased significantly at the "internal bank" which is part of million over 2016 due to much better investment performance.	System as re	ported. 2017	was up \$74			
Screen:	Expenses Part 1						
Screen Entry	The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245)	Explanation	Yes				
Reason:	Instruction expenses result from E-Learning, Associated Students of the Univ. of Missouri Internship Program, Collaborative Course Development and Faculty Performance Shares. These are all managed centrally in the System unit (which includes University wide resources and the University Bank). In addition the expense related to the Pensi and OPEB plans are carried at University Wide Resources. These costs are spread to the various functional categories.						
	and OPEB plans are carried at University Wide Resources. These costs are spicategories.	reau to trie va	rious function				
Related Screens:		eau to the va	rious function				
	categories.	Explanation	Yes				
Screens:	categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data	Explanation	Yes	al			
Screens: Screen Entry	categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The contents of the contents	Explanation	Yes se awards is v	al			
Screens: Screen Entry Reason: Perform	categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The and we are not always able to find research that fits the award criteria. The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data	Explanation criteria for the	Yes se awards is v	al			
Screens: Screen Entry Reason: Perform Edits Related	categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The cand we are not always able to find research that fits the award criteria. The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246)	Explanation criteria for the	Yes se awards is v	al			
Screens: Screen Entry Reason: Perform Edits Related Screens: Perform	categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The and we are not always able to find research that fits the award criteria. The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246) Expenses The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are	Explanation criteria for the Confirmation	Yes se awards is v	al			

Related Expenses Screens:

Screen: Expenses Part 2

Screen Entry	The amount reported is outside the expected range of between 2,536,014 and 7,608,040 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Fixed rate bond interest expense decreased \$2.9 million will the internal loan in increased \$920,000.	terest expens	e spread to th	e campuses

Screen: Pension

Screen Entry	The amount reported is outside the expected range of between 128,350,326		