

**University of Missouri System
Undergraduate Financial Aid Summary Report
FY2001-FY2005**

(Missouri Resident Undergraduate Students)

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Executive Summary

The *Undergraduate Financial Aid Summary Report* includes undergraduate financial aid distribution patterns for the University of Missouri System and the four campuses from fiscal year 2000-01 (FY01) through fiscal year 2004-05 (FY05). In the first part of this report nine questions are addressed at the UM System level:

1. How many students received aid and what type of aid was received?
2. Has grant aid kept pace with increases in educational and required fees?
3. How has the distribution of institutional gift aid changed over the past five years?
4. How has the distribution of PLUS loans changed over the past five years?
5. What percent of educational and required fees is met by grant aid?
6. How has the number of aid recipients with need changed by income level?
7. How do financial aid packages vary by income level?
8. For students that have need, what is the average amount of unmet financial need?
9. Can families afford to pay the expected family contribution?

The second part of the report provides campus-level financial aid distribution patterns for the past five years, which may differ from system-level findings.

Special thanks to the campus financial aid directors who provided valuable assistance and feedback for this report: Joe Camille at UM-Columbia, Jeanette Brandow at UM-Kansas City, Bob Whites at UM-Rolla, and Tony Georges at UM-St. Louis.

System-wide trends highlighted include:

- Total aid to students with need is awarded from a combination of aid based on merit and aid based on need. Over the past five years, there has been a 30.5% increase in the number of financial aid recipients that have financial need. There is no question that there are many more students with need due to the 14.5% increase in the enrollment of resident, full-time, degree-seeking students over the past five years (Figure 1.1). However, an equally significant reason for the increase in students with need is the fact that education and required fees have increased 53.6% and the overall cost to attend the University has increased 36.1% during the same time period (Figure 1.2). In other words, many students that otherwise would not have had a financial need became needy.
- There is a steadily widening gap between educational and required fees and the average grant aid awarded to undergraduates, particularly in the last two years (Figure 1.2).

- Financial aid awarded from institutional sources increased over the past five years with a significant increase in the number of awards that went to students with

The contextual basis of financial aid distribution

Less than 20% of undergraduates attending the University of Missouri pay the entire cost of attendance out-of-pocket. The majority of students receive some type of financial assistance to attend the University in the form of grants, scholarships, work study or loans. In addition, financial assistance comes from a wide variety of sources including the state and federal governments, profit and non-profit organizations, and the University (institutional gift aid). In addition, a significant amount of financial aid that is distributed is based on financial need (i.e. it is documented that the student's family cannot afford the entire cost of attendance). A student must complete a Free Application for Federal Student Aid (FAFSA) in order to determine the extent of financial need and the type and amount of aid based on need that can be awarded.

Many of the tables and figures throughout this report reference terms such as budgeted cost of attendance, financial need, grant aid, and unmet need. Assuming that a student has completed a FAFSA, Figure A.1 is provided to give an overview of how a student's financial aid package is determined.

Figure A.1
Example of How Financial Need is Determined and Aid is Distributed

\$14,000	Budgeted Cost of Attendance	{ includes educational & required fees, books, and living expenses
(4,000)	Less: Expected Family Contribution	
10,000	Financial Need	
(3,500)	Less: Grant Aid	{ includes need and non-need based grant aid from federal, state, institutional, and other sources
6,500	Remaining Need	
(1,000)	Less: College Work Study	
(4,000)	Less: Need-Based Loans	
(500)	Less: Alternative Loans	
\$1,000	Unmet Need	

Section I

System-wide Financial Aid Trends of Full-Time, Degree-Seeking Missouri Undergraduates from FY01 to FY05

PLEASE NOTE: The findings below highlight system-w

educational and required fees for students with income less than \$20,000 and 88% for students with income between \$20,000 and \$40,000. By FY05, grant aid covered 77% of educational and required fees for students with income less than \$20,000 and 75% for students with income between \$20,000 and \$40,000. The overall trend is that grant aid continues to cover a smaller percentage of the educational and required fees for all students regardless of income, but students in lower incomes are impacted the most (Table 1.2).

6. How has the number of aid recipients with need changed by income level?

There has been a change in the number of aid recipients with need by income level. The number of aid recipients with need and incomes lower than \$40,000 increased slightly. On the other hand, there has been a significant increase in the number of aid recipients with need and incomes over \$60,000. Overall, the University continues to experience an increase in the number of higher-income students that require financial assistance to meet the cost of attendance (Figure 1.3).

7. How do financial aid packages vary by income level?

Students with incomes less than \$40,000 have the highest amount of financial need and receive larger total financial aid awards than higher income students. However, by income level, there is a difference in the structure of the financial aid packages and the way that financial need is met. For example, in FY05 for students with incomes over \$60,000 nearly half of financial need was met with grant aid, and non-grant aid covered most of the remaining need. At the same time, for students with incomes less than \$40,000 less than half of financial need was met with grant aid, and the remaining unmet need of these students was nearly 30% of the cost of attendance. Thus lower-income students continue to have the largest amount of unmet financial need (Figure 1.4 and Table 1.3).

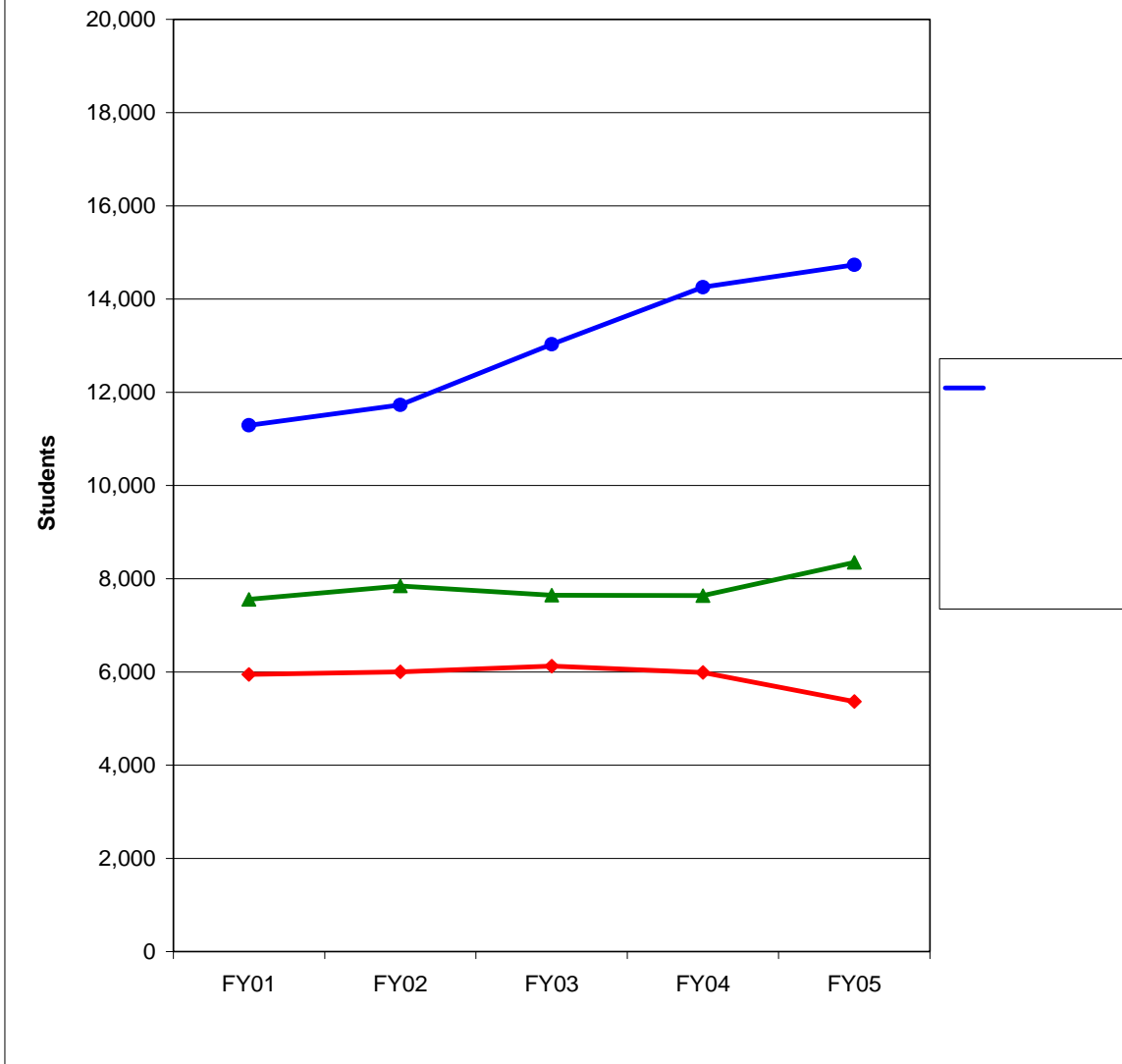
8. For students that have need, what is the average amount of unmet financial need?

Over the past five years, the structure of financial aid packages has changed across all income levels. For example, five years ago, students with incomes greater than \$60,000 received financial aid packages that nearly covered total financial need. Over the past five years, the amount of unmet need has steadily increased for students with incomes greater than \$60,000. The change in financial aid packages was more drastic for lower income students. In FY05, even though lower income students received slightly larger grant and non-grant awards, their financial need increased substantially. Subsequently, the unmet financial need of lower income students has nearly doubled over the past five years (Figure 1.5).

9. Can families afford to pay the expected family contribution?

On average, families borrow a portion of the amount that it is expected to pay out-of-pocket (i.e. the expected family contribution). However, higher income students borrow

Figure 1.1
Financial Aid Status for Full-time, Degree-Seeking Missouri Undergraduates at
the University of Missouri System, FY01 - FY05

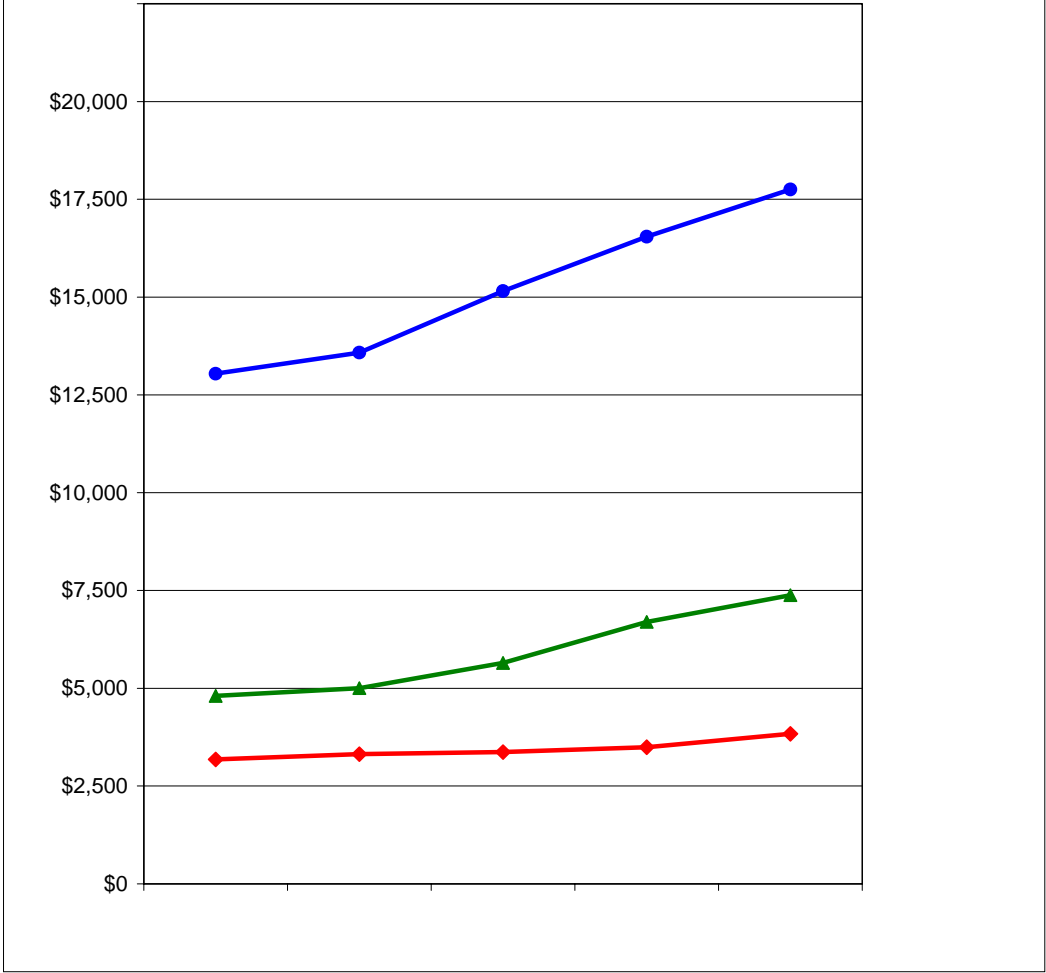


	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Completed FAFSA, did not have a need	3,669	4,091	4,054	4,025	4,204	535	14.6%
Grant aid, no FAFSA	<u>3,891</u>	<u>3,757</u>	<u>3,593</u>	<u>3,615</u>	<u>4,146</u>	<u>255</u>	6.6%
Aid recipients with no need	7,560	7,848	7,647	7,640	8,350	790	10.4%
Aid recipients with need*	11,291	11,731	13,030	14,257	14,736	3,445	30.5%
Full pay / No aid	5,947	6,002	6,124	5,990	5,366	-581	-9.8%
Total of all full-time, Degree-Seeking MO UG	24,798	25,581	26,801	27,887	28,452	3,654	14.7%

* All aid recipients with need completed a FAFSA and were not expected to pay the entire cost of attendance.

Note: Undergraduate Pharmacy and Medical students have been removed from this analysis.

Figure 1.2
Educational and Required Fees vs. 9-Month Cost of Attendance and Grant Aid
for Full-time Undergraduate Missouri Residents at the University of Missouri
System, FY01 - FY05



	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Budgeted Cost of Attendance	\$13,043	\$13,581	\$15,153	\$16,542	\$17,750	\$4,707	36.1%
Educational & Required Fees	\$4,806	\$5,003	\$5,647	\$6,697	\$7,380	\$2,574	53.6%
Average Grant Aid	\$3,181	\$3,315	\$3,369	\$3,495	\$3,833	\$652	20.5%

Table 1.1

Students with Need	# of Awards	Average Award # of Awards	Average
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Table 1.3

Income Level	Expected Family Contribution	Gift Aid	Work Study	Loans	% Unmet COA	Expected Family Contribution	Gift Aid	Work Study	Loans	% Unmet COA
<\$20,000	7%	33%	1%	34%	25%	5%	30%	1%	30%	34%
\$20,000 to \$40,00	22%	32%	1%	26%	19%	16%	30%	1%	22%	29%
\$40,000 to \$60,000	42%	27%	1%	20%	9%	32%	25%	1%	22%	20%
\$60,000 to \$80,000	63%	20%	1%	15%	1%	54%	19%	1%	17%	10%
\$80,000 to \$100,000	71%	17%	1%	13%	0%	66%	16%	0%	14%	4%
>\$100,000	75%	15%	0%	10%	0%	73%	13%	0%	12%	2%

Source: UIDS
IR&P/LCB 6/06

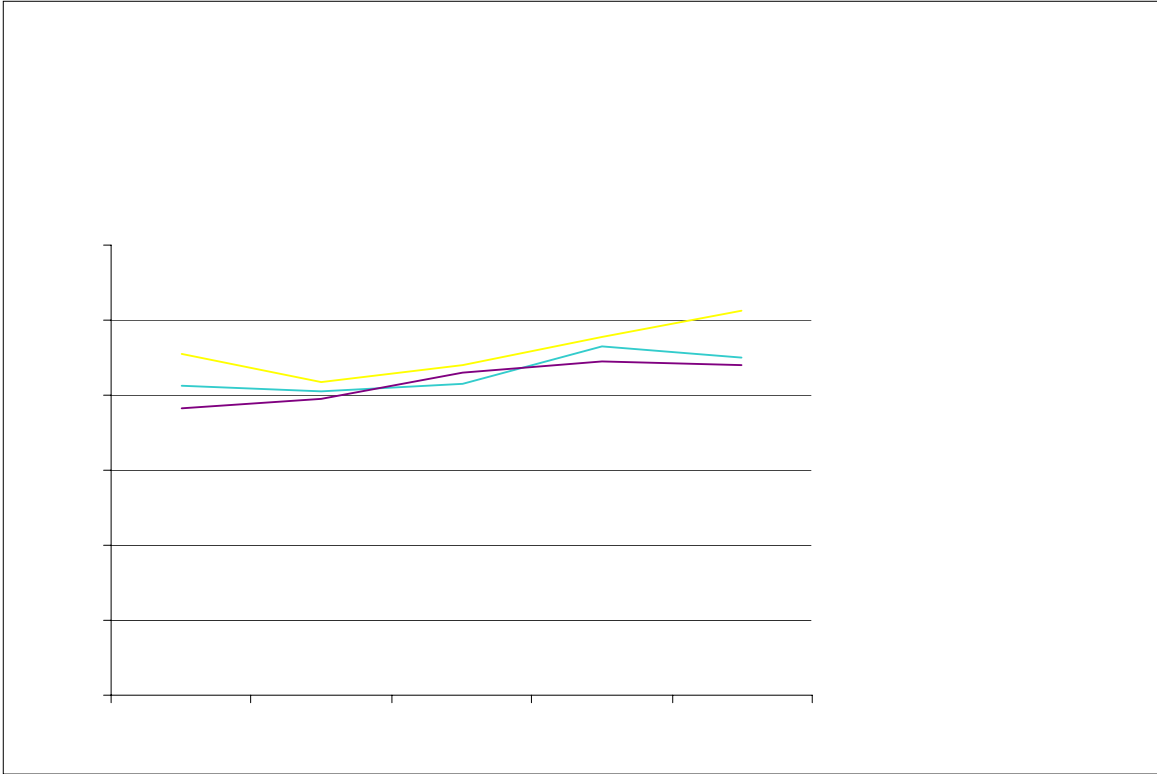
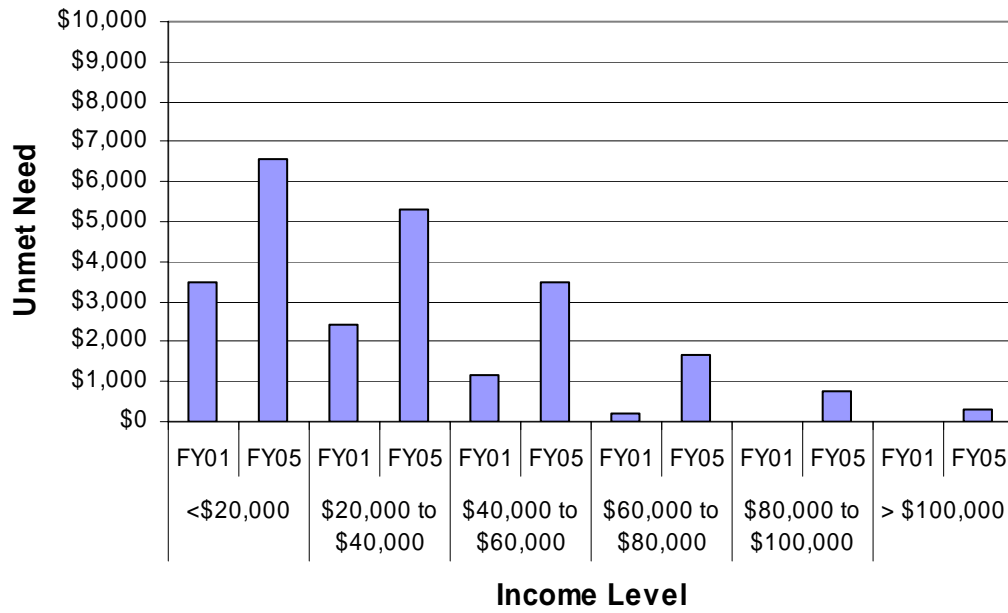


Figure 1.5
Average Amount of Unmet Financial Need by Income Level
at the University of Missouri System, FY01 vs. FY05



Source: UIDS
 IR&P/RS 5/06

Table 1.5 (Continued)

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	1,508	1,568	1,712	1,879	1,930						422	28%
Cost of Attendance	\$12,915	\$13,562	\$14,854	\$16,235	\$17,409						\$4,493	35%
Less Expected Family Contribution*	<u>8,092</u>	<u>8,443</u>	<u>8,656</u>	<u>9,078</u>	<u>9,320</u>	63%	62%	58%	56%	54%	1,228	15%
Financial Need	4,824	5,119	6,198	7,157	8,089	37%	38%	42%	44%	46%	3,265	68%
Less Grant Aid	2,611	2,741	2,874	2,802	3,347	20%	20%	19%	17%	19%	737	28%
Unmet Need	\$2,213	\$2,379	\$3,324	\$4,354	\$4,742	17%	18%	22%	27%	27%	2,529	114%
% Grant Aid that Met Financial Need	54%	54%	46%	39%	41%							
Non-Grant Sources to Meet Remaining Unmet Financial Need												
College Work Study	\$95	\$110	\$146	\$155	\$113	1%	1%	1%	1%	1%	17	18%

Section II

Campus-Level Financial Aid Trends of Full-Time, Degree-Seeking Missouri Undergraduates from FY01 to FY05

UM-Columbia (Table and Figure 2 series)

UM-Kansas City (Table and Figure 3 series)

UM-Rolla (Table and Figure 4 series)

UM-St. Louis (Table and Figure 5 series)

FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
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	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Budgeted Cost of Attendance	\$12,583	\$13,681	\$14,149	\$15,557	\$16,699	\$4,116	32.7%

Table 2.1

Students with Need										
Type of Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award
Need	1,637	\$1,751	1,716	\$1,724	2,019	\$1,814	2,195	\$2,269	3,478	\$2,044
Merit	2,067	\$2,620	2,079	\$2,603	2,453	\$2,379	2,387	\$2,540	2,331	\$2,637
Other*	546	\$1,495	549	\$1,574	582	\$1,720	731	\$2,069	801	\$2,322
Total	4,250	\$2,141	4,344	\$2,126	5,054	\$2,077	5,313	\$2,363	6,610	\$2,287

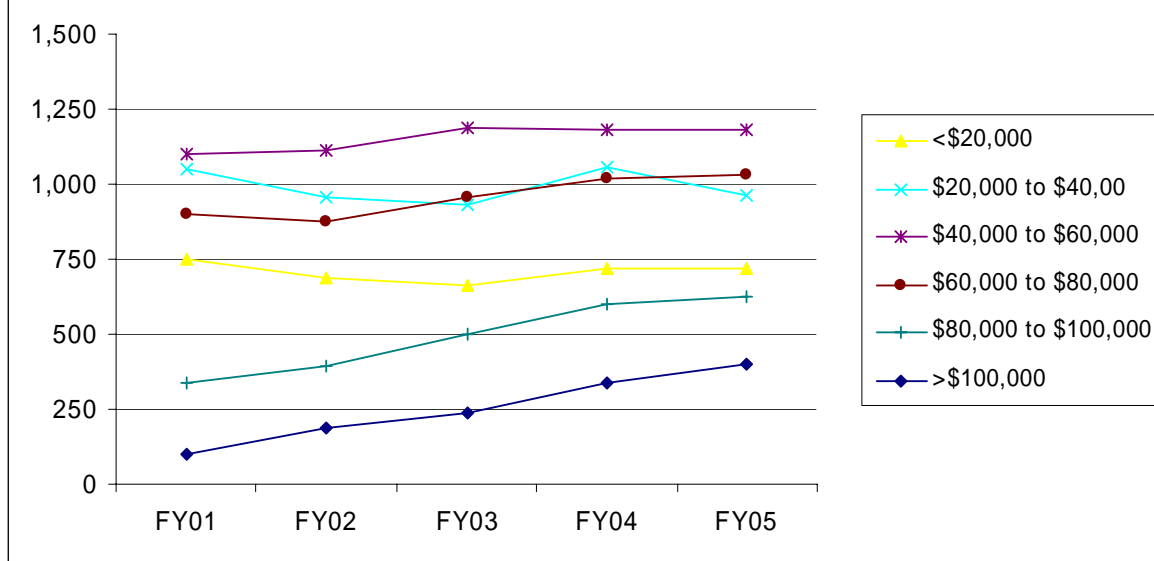
Students without Need										
Type of Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award
										A

Table 2.3

Income Level	Expected					Expected				
	Family Contribution	Gift Aid	Work Study	Loans	% Unmet COA	Family Contribution	Gift Aid	Work Study	Loans	% Unmet COA
<\$20,000	8%	45%	1%	30%	17%	6%	44%	1%	29%	20%
\$20,000 to \$40,00	21%	41%	2%	25%	12%	17%	41%	2%	22%	18%
\$40,000 to \$60,000	42%	33%	1%	20%	5%	33%	30%	1%	22%	13%
\$60,000 to \$80,000	64%	23%	1%	14%	0%	55%	23%	1%	17%	5%
\$80,000 to \$100,000	73%	19%	1%	11%	0%	68%	17%	0%	13%	1%
>\$100,000	78%	12%	0%	11%	0%	74%	15%	0%	11%	0%

Source: UIDS
IR&P/LCB 6/06

Figure 2.3
Number of Full-time, Degree-Seeking 9-Month Undergraduate Missouri Residents with Financial Need by Income Level at the University of Missouri-Columbia, FY01 - FY05



Source: UIDS
 IR&P/RS 5/06

Figure 2.4
Distribution of Grant Aid, Non-Grant Aid, and Unmet Need by Income Level at the UM-Columbia, FY01 vs. FY05

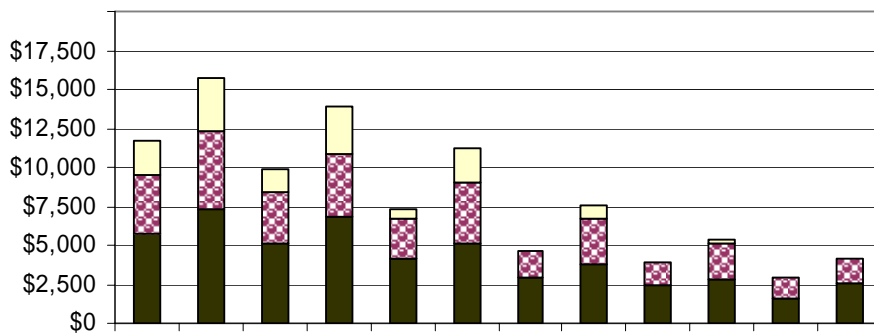
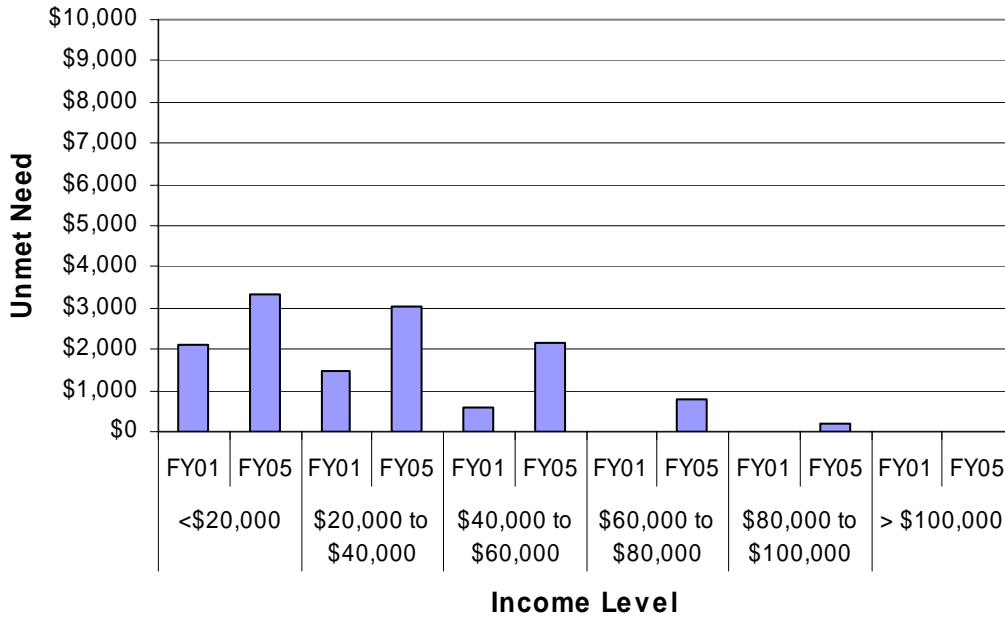


Figure 2.5
Average Amount of Unmet Financial Need by Income Level at the
UM-Columbia, FY01 vs. FY05

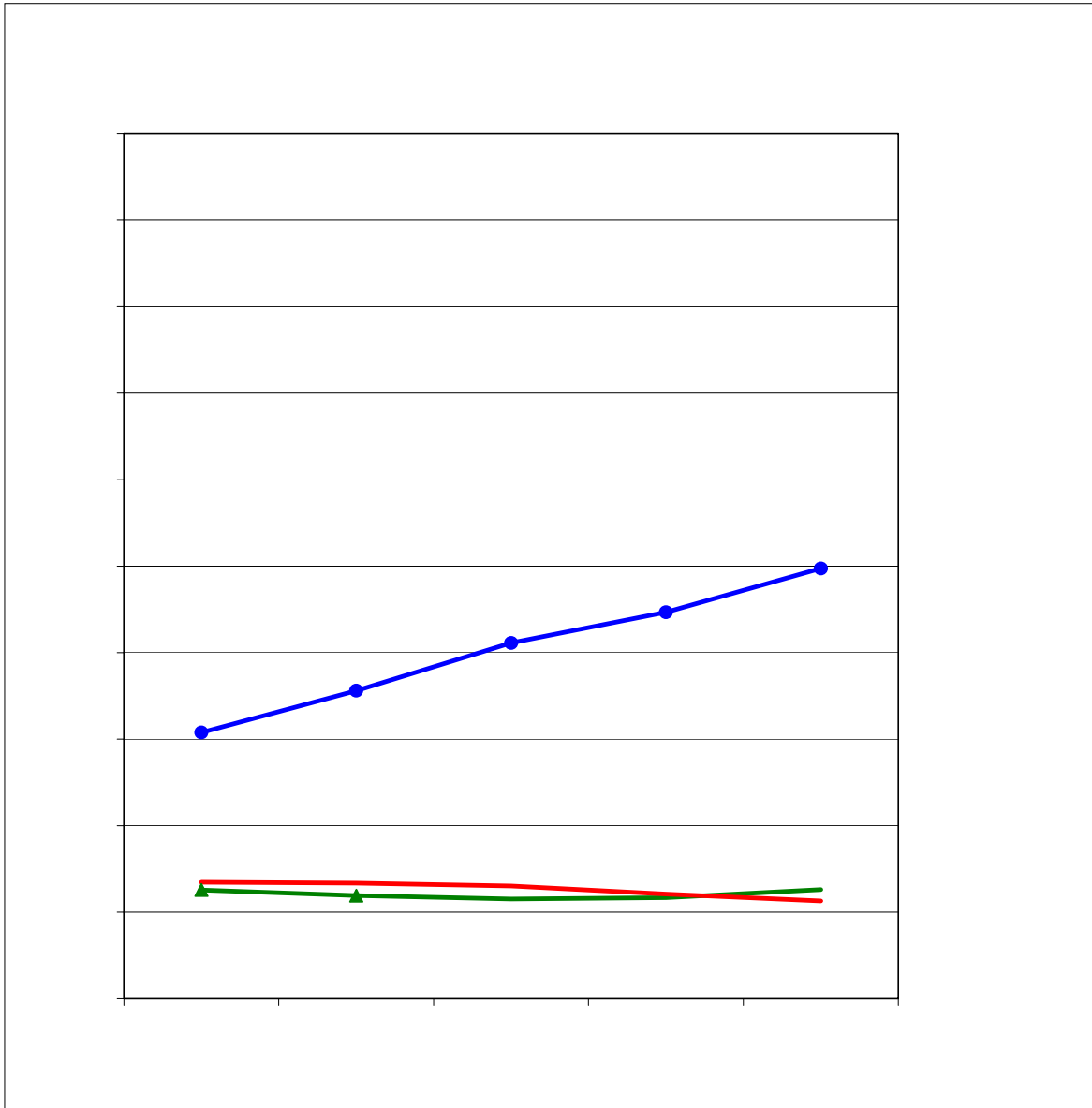


Source: UIDS
 IR&P/RS 5/06

Table 2.5

Table 2.5 (Continued)

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	899	874	958	1,018	1,034						135	15%
Cost of Attendance	\$12,609	\$13,151	\$14,179	\$15,600	\$16,757						\$4,148	33%
Less Expected Family Contribution*	<u>8,019</u>	<u>8,435</u>	<u>8,537</u>	<u>9,140</u>	<u>9,235</u>	64%	64%	60%	59%	55%	1,216	15%
Financial Need	4,590	4,716	5,642	6,460	7,522	36%	36%	40%	41%	45%	2,932	64%
Less Grant Aid	2,896	3,031	3,196	3,016	3,771	23%	23%	23%	19%	23%	875	30%
Unmet Need	\$1,694	\$1,685	\$2,446	\$3,444	\$3,751	13%	13%	17%	22%	22%	2,057	121%
% Grant Aid that Met Financial Need	63%	64%	57%	49%	49%							

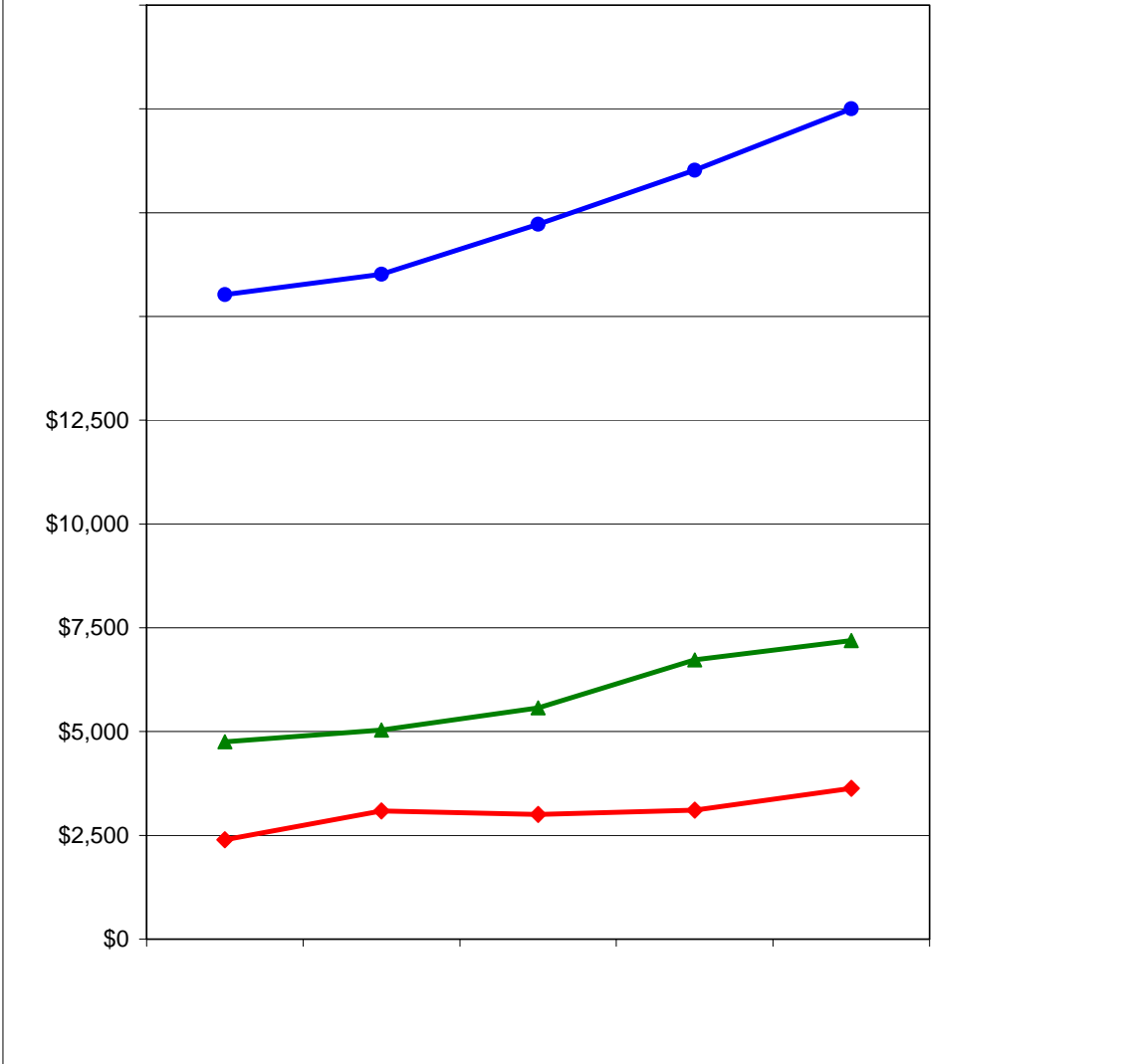


	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Completed FAFSA, did not have a need	242	273	273	294	302	60	24.8%
Grant aid, no FAFSA	<u>387</u>	<u>323</u>	<u>303</u>	<u>290</u>	<u>329</u>	<u>-58</u>	-15.0%
Aid recipients with no need	629	596	576	584	631	2	0.3%
Aid recipients with need*	1,538	1,780	2,056	2,234	2,486	948	61.6%
Full pay / No aid	673	668	652	605	565	-108	-16.0%
Total of all full-time, Degree-Seeking MO UG	2,840	3,044	3,284	3,423	3,682	842	29.6%

* All aid recipients with need completed a FAFSA and were not expected to pay the entire cost of attendance.

Note: Undergraduate Pharmacy and Medical students have been removed from this analysis.

Figure 3.2
Educational and Required Fees vs. 9-Month Cost of Attendance and Grant Aid
for Full-time Undergraduate Missouri Residents at the University of Missouri-
Kansas City, FY01 - FY05



	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Budgeted Cost of Attendance	\$15,527	\$16,018	\$17,219	\$18,525	\$20,001	\$4,474	28.8%
Educational & Required Fees	\$4,753	\$5,036	\$5,573	\$6,726	\$7,192	\$2,439	51.3%
Average Grant Aid	\$2,396	\$3,086	\$3,002	\$3,108	\$3,635	\$1,239	51.7%

Note: Undergraduate Pharmacy and Medical students have been removed from this analysis.

Table 3.1

Average Institutional Grant Awards Distributed to Resident, Full-time, Degree-Seeking Undergraduates at the University of Missouri-Kansas City, FY01 - FY05

Students with Need	FY01		FY02		FY03		FY04		FY05	
	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award
Type of Award Need	172	\$1,358	179	\$1,483	273	\$1,698	340	\$1,819	560	\$1,174
Merit	435	\$2,024	488	\$2,113	514	\$2,289	547	\$2,479	761	\$2,633
Other*	16	\$1,750	21	\$1,078	32	\$1,333	39	\$1,344	139	\$852
Total	623	\$1,833	688	\$1,917	819	\$2,055	926	\$2,189	1,460	\$1,904

Students without Need	FY01		FY02		FY03		FY04		FY05	
	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average Award
Type of Award Merit	433	\$2,082	384	\$2,262	347	\$2,385	326	\$2,691	385	\$2,685
Other*	26	\$1,783	25	\$1,623	38	\$1,659	30	\$1,577	51	\$1,209
Total	459	\$2,065	409	\$2,223	385	\$2,313	356	\$2,597	436	\$2,512

*Includes athletic aid and tuition waivers.

Source: UIDS

IR&P/LCB 6/06

Table 3.2

Total Grant Aid as % of Educational & Required Fees and % Total Cost of Attendance by Income Level at the University of Missouri-Kansas City, FY01 & FY05

Income Level	FY01			FY05		
	Grant Aid	% Educational & Required Fees	% Total Cost of Attendance	Grant Aid	% Educational & Required Fees	% Total Cost of Attendance
<\$20,000	\$4,135	87%	26%	\$5,235	73%	25%
\$20,000 to \$40,00	\$3,133	66%	20%	\$4,709	65%	23%
\$40,000 to \$60,000	\$2,553	54%	17%	\$3,929	55%	20%
\$60,000 to \$80,000	\$2,021	43%	13%	\$3,161	44%	16%
\$80,000 to \$100,000	\$1,597	34%	10%	\$3,490	49%	17%
>\$100,000	\$1,126	24%	7%	\$2,792	39%	14%

Source: UIDS

IR&P/RS 5/06

Table 3.3

Total Financial Aid as % of Cost of Attendance by Income Level at the University of Missouri-Kansas City, FY01 & FY05

Income Level	FY01					FY05				
	% COA Met by Source of Aid				% Unmet COA	% COA Met by Source of Aid				% Unmet COA
	Expected Family Contribution	Gift Aid	Work Study	Loans		Expected Family Contribution	Gift Aid	Work Study	Loans	
<\$20,000	7%	26%	1%	34%	32%	4%	25%	1%	29%	40%
\$20,000 to \$40,00	22%	20%	2%	24%	31%	17%	23%	1%	21%	37%
\$40,000 to \$60,000	37%	17%	3%	20%	23%	30%	20%	1%	20%	30%
\$60,000 to \$80,000	59%	13%	1%	16%	11%	51%	16%	1%	16%	17%
\$80,000 to \$100,000	68%	10%	1%	14%	6%	64%	17%	1%	12%	7%
>\$100,000	76%	7%	0%	13%	3%	71%	14%	1%	12%	2%

Source: UIDS
IR&P/LCB 6/06

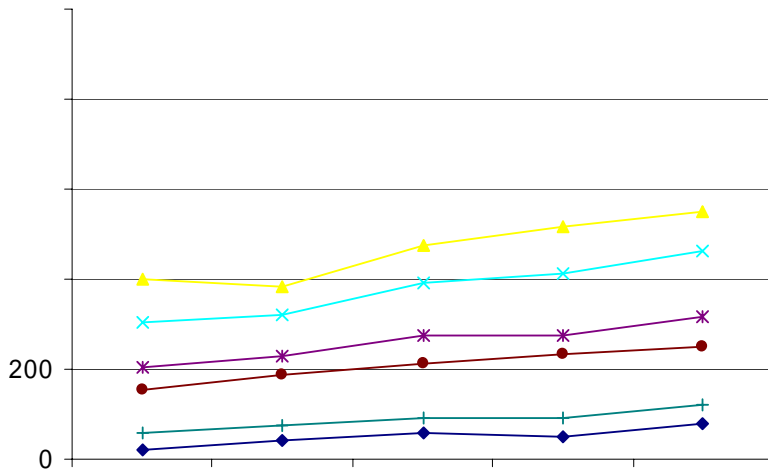
Table 3.4

Average PLUS Loan Awarded to PLUS Loan Recipients, Resident, Full-time, Degree-Seeking Undergraduates by Financial Need at the University of Missouri-Kansas City, FY01 - FY05

	N	FY01	N	FY02	N	FY03	N	FY04	N	FY05
		Mean		Mean		Mean		Mean		Mean
With Need	22	\$5,013	16	\$4,194	26	\$5,236	43	\$4,483	104	\$4,073
Without Need	5	4,095	5	3,909	13	4,964	17	6,442	38	4,155
	27	\$4,843	21	\$4,126	39	\$5,145	60	\$5,038	142	\$4,095

Source: UIDS
IR&P/LCB 5/06

Figure 3.3
Number of Full-time, Degree-Seeking 9-Month Undergraduate
Missouri Residents with Financial Need by Income Level at the
University of Missouri-Kansas City, FY01 - FY05



A large rectangular box with a thin black border. Inside the box, there are six horizontal lines, evenly spaced, intended for writing. The lines are positioned in the upper half of the box.

Table 3.5

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	401	383	476	516	551						150	37%
Cost of Attendance	\$16,175	\$16,707	\$17,817	\$19,156	\$20,818						\$4,643	29%
Less Expected Family Contribution*	<u>1,092</u>	<u>892</u>	<u>1,111</u>	<u>989</u>	<u>934</u>	7%	5%	6%	5%	4%	-158	-14%
Financial Need	15,083	15,815	16,706	18,167	19,884	93%	95%	94%	95%	96%	4,801	32%
Less Grant Aid	4,135	5,162	4,895	4,856	5,235	26%	31%	27%	25%	25%	1,100	27%
Unmet Need	\$10,948	\$10,653	\$11,811	\$13,311	\$14,649	68%	64%	66%	69%	70%	3,701	34%

Table 3.5 (Continued)

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	155	188	212	235	249						94	61%
Cost of Attendance	\$15,459	\$16,003	\$16,866	\$18,301	\$19,681						\$4,222	27%
Less Expected Family Contribution*	<u>9,183</u>	<u>8,981</u>	<u>9,226</u>	<u>9,303</u>	<u>9,986</u>	59%	56%	55%	51%	51%	803	9%
Financial Need	6,276	7,022	7,640	8,998	9,695	41%	44%	45%	49%	49%	3,419	54%

	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Completed FAFSA, did not have a need	392	424	436	440	453	61	15.6%

	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Budgeted Cost of Attendance	\$12,910	\$13,228	\$14,106	\$15,482	\$16,268	\$3,358	26.0%
Educational & Required Fees	\$4,805	\$4,974	\$5,650	\$6,639	\$7,536	\$2,731	56.8%
Average Grant Aid	\$3,813	\$3,812	\$4,091	\$4,443	\$4,718	\$905	23.7%

Table 4.1

Students with Need

# of Awards	Average Award	# of Awards	Average Award	# of Awards	Average
-------------	---------------	-------------	---------------	-------------	---------

Table 4.3

Income Level	Expected Family Contribution	Gift Aid	Work Study	Loans	% Unmet COA	Expected Family Contribution	Gift Aid	Work Study	Loans	% Unmet COA
<\$20,000	6%	36%	1%	36%	21%	5%	38%	1%	34%	22%
\$20,000 to \$40,00	18%	35%	1%	30%	16%	14%	40%	1%	27%	18%
\$40,000 to \$60,000	42%	29%	1%	24%	4%	33%	29%	0%	23%	14%
\$60,000 to \$80,000	59%	25%	0%	18%	0%	56%	25%	0%	17%	3%
\$80,000 to \$100,000	65%	20%	0%	15%	0%	64%	25%	0%	13%	0%
>\$100,000	77%	29%	0%	6%	0%	75%	21%	0%	9%	0%

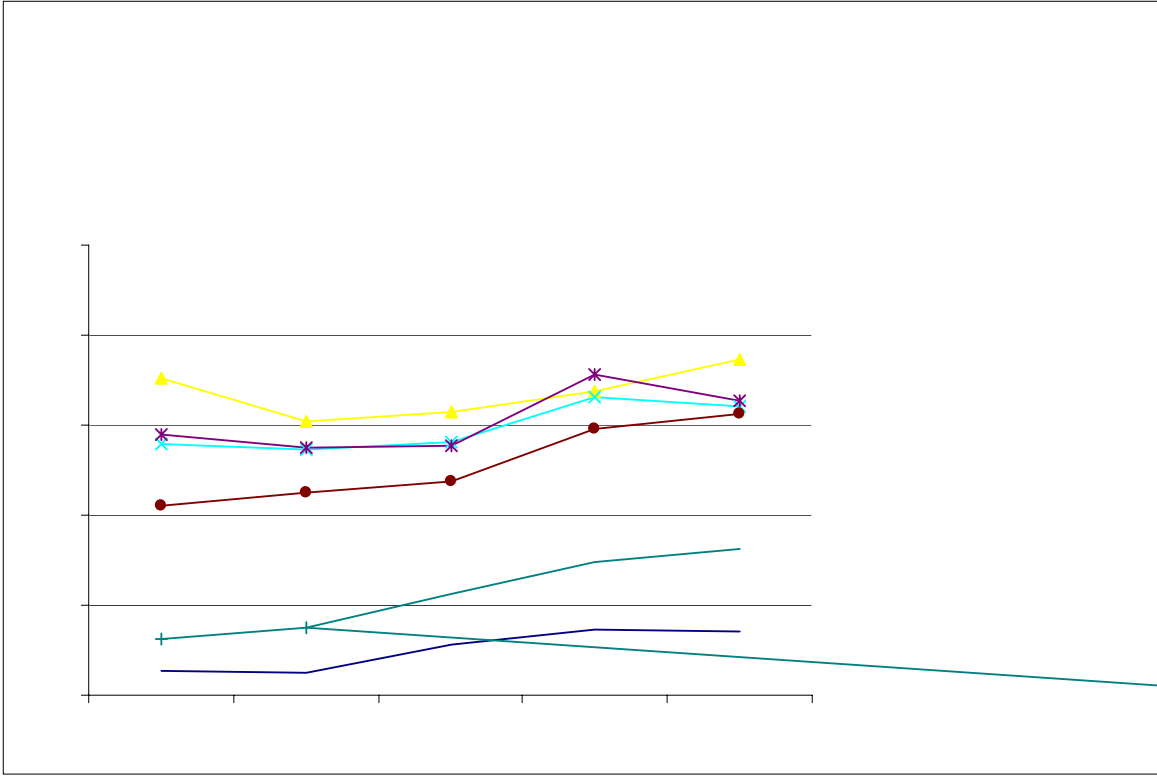
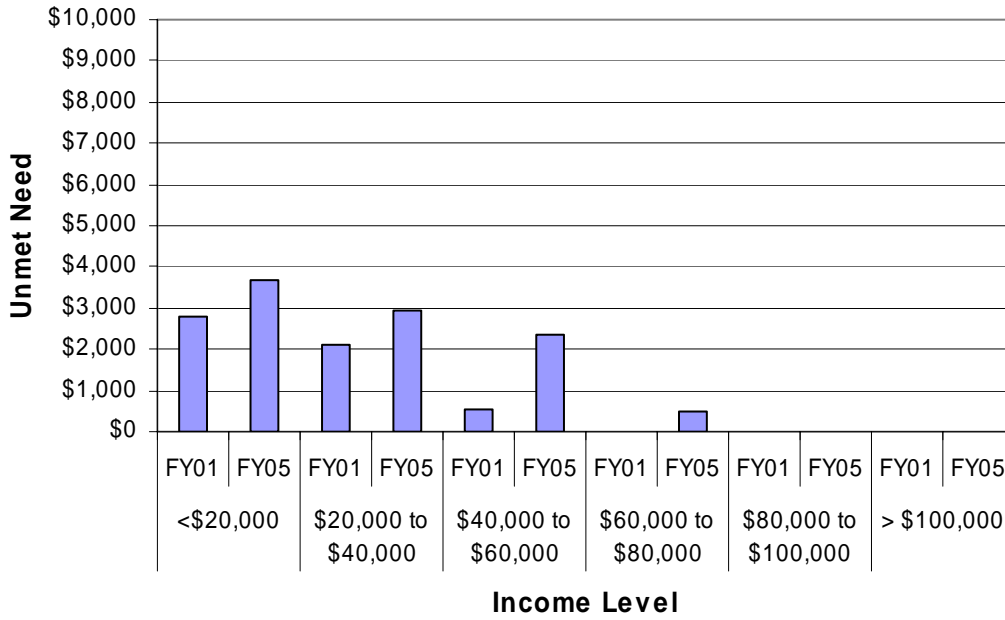


Figure 4.5
Average Amount of Unmet Financial Need by Income Level at the
UM-Rolla, FY01 vs. FY05



Source: UIDS
 IR&P/RS 5/06

Table 4.5

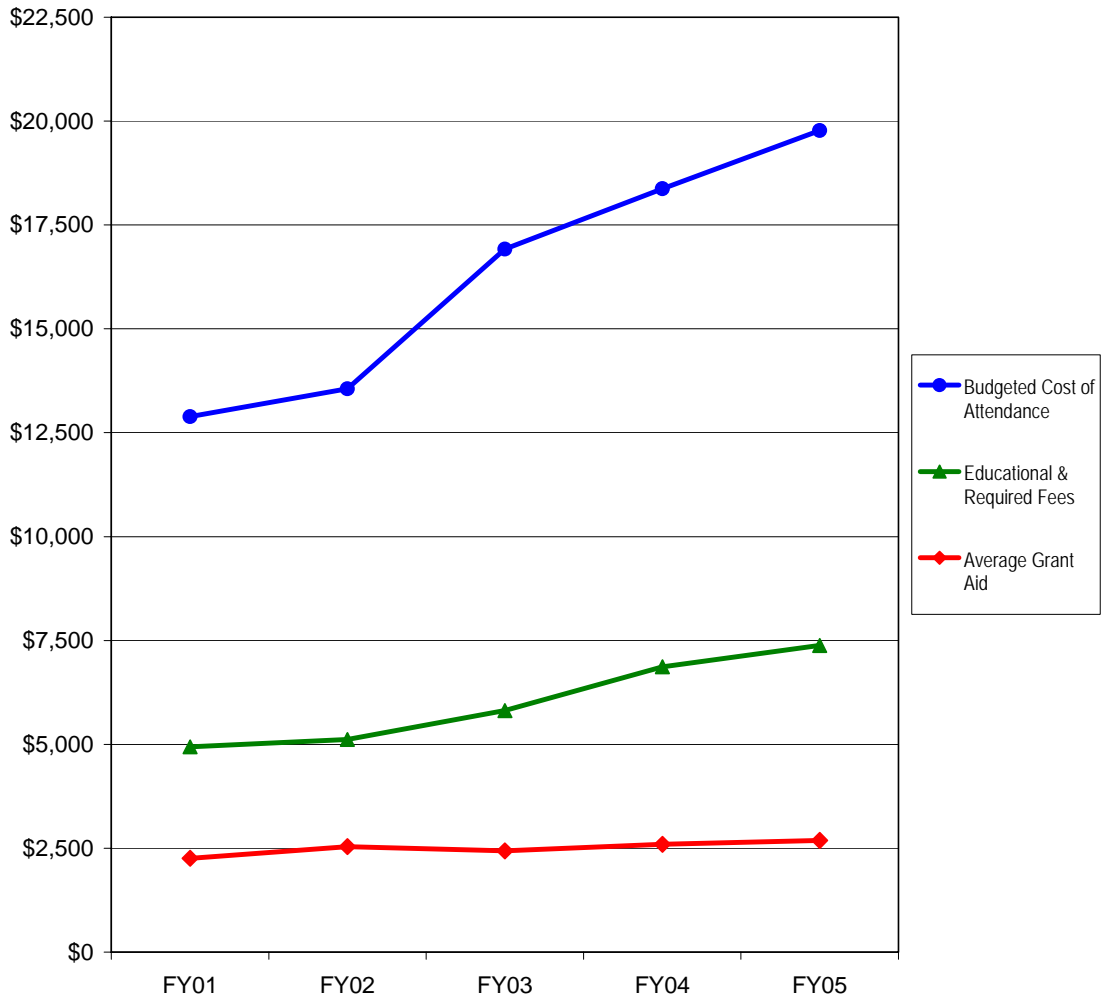
	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	353	305	315	338	373						20	6%
Cost of Attendance	\$13,517	\$13,487	\$14,584	\$15,756	\$16,476						\$2,959	22%
Less Expected Family Contribution*	<u>811</u>	<u>933</u>	<u>875</u>	<u>782</u>	<u>801</u>	6%	7%	6%	5%	5%	-10	-1%
Financial Need	12,706	12,554	13,709	14,974	15,675	94%	93%	94%	95%	95%	2,969	23%
Less Grant Aid	4,883	5,087	5,467	6,048	6,211	36%	38%	37%	38%	38%	1,328	27%
Unmet Need	\$7,823	\$7,467	\$8,242	\$8,926	\$9,464	58%	55%	57%	57%	57%	1,641	21%
% Grant Aid that Met Financial Need	38%	41%	40%	40%	40%							
Non-Grant Sources to Meet Remat												

Table 4.5 (Continued)

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	211	225	237	295	313						102	48%
Cost of Attendance	\$12,817	\$13,147	\$14,034	\$15,431	\$16,226						\$3,409	27%
Less Expected Family Contribution*	<u>\$7,616</u>	<u>\$8,490</u>	<u>\$8,683</u>	<u>\$8,865</u>	<u>\$9,014</u>	59%	65%	62%	57%	56%	1,398	18%
Financial Need	5,201	4,657	5,351	6,566	7,212	41%	35%	38%	43%	44%	2,011	39%
Less Grant Aid	3,199	3,129	3,407	3,561	4,000	25%	24%	24%	23%	25%	801	25%
Unmet Need	\$2,002	\$1,528	\$1,944	\$3,005	\$3,212	16%	12%	14%	19%	20%	1,210	60%
% Grant Aid that Met Financial Need	62%	67%	64%	54%	55%							
Non-Grant Sources to Meet Remaining Unmet Financial Need												
College Work Study	\$59	\$29	\$34	\$21	\$7	0%	0%	0%	0%	0%	-52	-89%
Need-based Loans	2,180	1,958	2,228	2,511	2,579	17%	15%	16%	16%	16%	399	18%
Alternative Loans	84	67	0	82	133	1%	1%	0%	1%	1%	49	58%
Remaining Unmet Need	-\$321	-\$526	-\$318	\$391	\$494	-3%	-4%	-2%	3%	3%	815	-254%
*Amount Borrowed to meet EFC	\$1,954	\$1,862	\$1,826	\$2,082	\$1,881	15%	14%	13%	13%	12%	-73	-4%
											# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	62	76	113	148	162						100	161%
Cost of Attendance	\$12,835	\$13,345	\$14,076	\$15,441	\$16,241						\$3,406	27%
Less Expected Family Contribution*	<u>8,336</u>	<u>9,235</u>	<u>9,571</u>	<u>9,817</u>	<u>10,474</u>	65%	69%	68%	64%	64%	2,138	26%
Financial Need	4,499	4,110	4,505	5,624	5,767	35%	31%	32%	36%	36%	1,268	28%
Less Grant Aid	2,595	2,189	2,671	3,162	4,044	20%	16%	19%	20%	25%	1,449	56%
Unmet Need	\$1,904	\$1,921	\$1,834	\$2,462	\$1,723	15%	14%	13%	16%	11%	-181	-10%
% Grant Aid that Met Financial Need	58%	53%	59%	56%	70%							
Non-Grant Sources to Meet Remaining Unmet Financial Need												
College Work Study	\$22	\$0	\$6	\$0	\$4	0%	0%	0%	0%	0%	-18	-84%
Need-based Loans	1,872	2,094	2,150	2,260	1,895	15%	16%	15%	15%	12%	23	1%
Alternative Loans	32	150	30	134	122	0%	1%	0%	1%	1%	90	281%
Remaining Unmet Need	-\$22	-\$323	-\$352	\$68	-\$298	0%	-2%	-3%	0%	-2%	-276	1252%
*Amount Borrowed to meet EFC	\$2,524	\$2,274	\$1,861	\$1,990	\$2,448	20%	17%	13%	13%	15%	-76	-3%
											# Change FY01-FY05	% Change FY01-FY05

	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Completed FAFSA, did not have a need	582	622	530	470	433	-149	-25.6%
Grant aid, no FAFSA	<u>448</u>	<u>455</u>	<u>423</u>	<u>365</u>	<u>352</u>	<u>-96</u>	-21.4%
Aid recipients with no need	1,030	1,077	953	835	785	-245	-23.8%
Aid recipients with need*	2,383	2,508	2,757	2,928	3,025	642	26.9%
Full pay / No aid	1,421	1,358	1,340	1,256	1,126	-295	-20.8%
Total of all full- time, Degree-Seeking MO UG	4,834	4,943	5,056	5,196	5,319	485	9.4%

Figure 5.2
Educational and Required Fees vs. 9-Month Cost of Attendance and Grant Aid
for Full-time Undergraduate Missouri Residents at the University of Missouri-
St. Louis, FY01 - FY05



Source: UIDS
 IR&P/LCB 5/06

	FY01	FY02	FY03	FY04	FY05	5-yr # Change	5-yr % Change
Budgeted Cost of Attendance	\$12,887	\$13,556	\$16,918	\$18,375	\$19,773	\$6,886	53.4%
Educational & Required Fees	\$4,940	\$5,116	\$5,813	\$6,866	\$7,378	\$2,438	49.4%
Average Grant Aid	\$2,260	\$2,538	\$2,437	\$2,595	\$2,686	\$426	18.8%

Table 5.1

Students with Need	# of Awards	Average Award	# of Awards	A
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Table 5.3
**Total Financial Aid as % of Cost of Attendance by Income Level at the University of Missouri-
 St. Louis, FY01 & FY05**

Income Level	FY01					FY05				
	% COA Met by Source of Aid				% Unmet COA	% COA Met by Source of Aid				% Unmet COA
	Expected					Expected				
	Family Contribution	Gift Aid	Work Study	Loans	Family Contribution	Gift Aid	Work Study	Loans		
<\$20,000	8%	25%	0%	37%	30%	5%	21%	1%	29%	44%
\$20,000 to \$40,00	25%	20%	0%	29%	26%	17%	15%	0%	22%	45%
\$40,000 to \$60,000	45%	14%	0%	23%	18%	32%	10%	0%	23%	35%
\$60,000 to \$80,000	65%	11%	0%	19%	6%	50%	8%	0%	19%	23%
\$80,000 to \$100,000	69%	10%	0%	16%	5%	62%	7%	0%	17%	14%
>\$100,000	59%	19%	0%	13%	9%	68%	6%	0%	14%	11%

Source: UIDS
 IR&P/LCB 6/06

Table 5.4
**Average PLUS Loan Awarded to PLUS Loan Recipients, Resident, Full-time,
 Degree-Seeking Undergraduates by Financial Need at the University of
 Missouri-St. Louis, FY01 - FY05**

	FY01		FY02		FY03		FY04		FY05	
	N	Mean	N	Mean	N	Mean	N	Mean	N	Mean
With Need	68	\$4,354	71	\$4,346	76	\$5,304	227	\$6,652	199	\$7,866
Without Need	39	4,335	28	4,295	36	4,283	81	6,582	83	7,631
	107	\$4,347	99	\$4,332	112	\$4,976	308	\$6,634	282	\$7,797

Source: UIDS
 IR&P/LCB 5/06

Figure 5.3
Number of Full-time, Degree-Seeking 9-Month Undergraduate
Missouri Residents with Financial Need by Income Level at the
University of Missouri-St. Louis, FY01 - FY05

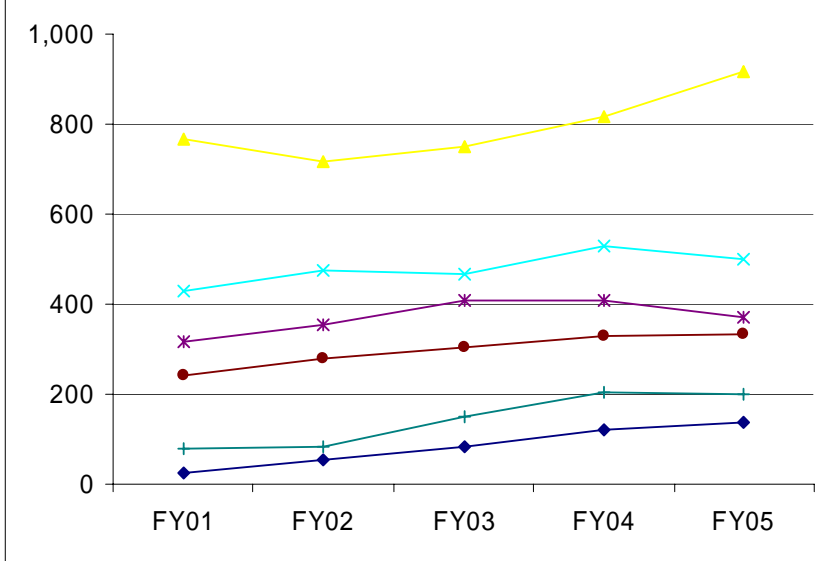
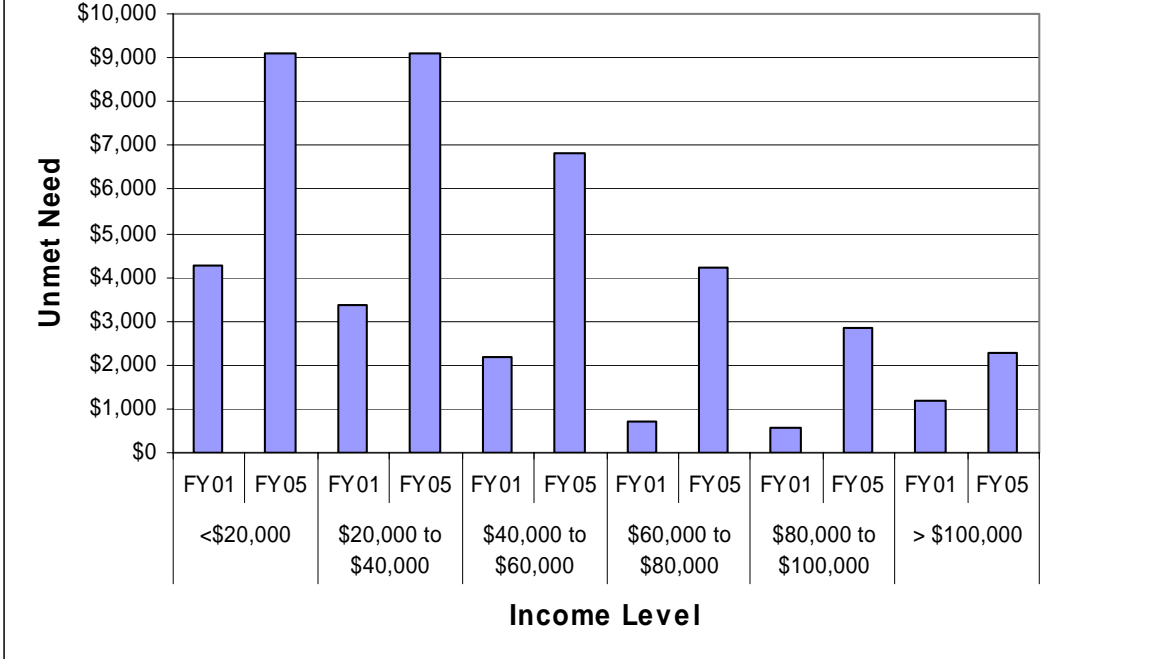


Figure 5.5
Average Amount of Unmet Financial Need by Income Level at
the UM-St. Louis, FY01 vs. FY05



Source: UIDS
 IR&P/RS 5/06

Table 5.5

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	768	717	748	817	915						147	19%
Cost of Attendance	\$14,088	\$14,666	\$18,489	\$19,774	\$20,691						\$6,603	47%
Less Expected Family Contribution*	<u>1,125</u>	<u>1,088</u>	<u>1,075</u>	<u>1,140</u>	<u>959</u>	8%	7%	6%	6%	5%	-166	-15%
Financial Need	12,963	13,578	17,414	18,634	19,732	92%	93%	94%	94%	95%	6,769	52%
Less Grant Aid	3,481	4,130	4,094	4,162	4,416	25%	28%	22%	21%	21%	935	27%
Unmet Need	\$9,482	\$9,448	\$13,320	\$14,472	\$15,316	67%	64%	72%	73%	74%	5,834	62%
% Grant Aid that Met Financial Need	27%	30%	24%	22%	22%							
Non-Grant Sources to Meet Remaining Unmet Financial Need												
College Work Study	\$62	\$104	\$126	\$106	\$112	0%	1%	1%	1%	1%	50	81%
Need-based Loans	3,601	3,639	3,736	3,847	3,801	26%	25%	20%	19%	18%	200	6%
Alternative Loans	1,568	1,410	1,851	2,197	2,313	11%	10%	10%	11%	11%	745	48%
Remaining Unmet Need	\$4,251	\$4,295	\$7,607	\$8,322	\$9,089	30%	29%	41%	42%	44%	4,838	114%
*Amount Borrowed to meet EFC	\$671	\$628	\$671	\$738	\$699	5%	4%	4%	4%	3%	28	4%
	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	431	475	468	530	502						71	16%
Cost of Attendance	\$12,883	\$13,838	\$17,403	\$18,924	\$20,155						\$7,272	56%
Less Expected Family Contribution*	<u>3,170</u>	<u>3,336</u>	<u>3,461</u>	<u>3,191</u>	<u>3,376</u>	25%	24%	20%	17%	17%	206	6%
Financial Need	9,713	10,502	13,942	15,733	16,779	75%	76%	80%	83%	83%	7,066	73%
Less Grant Aid	2,539	3,144	3,053	3,254	3,112	20%	23%	18%	17%	15%	573	23%
Unmet Need	\$7,174	\$7,358	\$10,889	\$12,479	\$13,667	56%	53%	63%	66%	68%	6,493	91%
% Grant Aid that Met Financial Need	26%	30%	22%	21%	19%							
Non-Grant Sources to Meet Remaining Unmet Financial Need												
College Work Study	\$30	\$76	\$182	\$99	\$86	0%	1%	1%	1%	0%	56	187%
Need-based Loans	3,376	3,169	3,563	3,659	3,621	26%	23%	20%	19%	18%	245	7%

Table 5.5 (Continued)

	FY01	FY02	FY03	FY04	FY05	FY01	FY02	FY03	FY04	FY05	# Change FY01-FY05	% Change FY01-FY05
Total Enrolled for 9 months (N)	243	281	305	331	334						91	37%
Cost of Attendance	\$12,512	\$13,540	\$16,213	\$17,438	\$18,840						\$6,328	51%
Less Expected Family Contribution*	<u>8,078</u>	<u>8,069</u>	<u>8,614</u>	<u>8,919</u>	<u>9,372</u>	65%	60%	53%	51%	50%	1,294	16%
Financial Need	4,434	5,471	7,599	8,519	9,468	35%	40%	47%	49%	50%	5,034	114%
Less Grant Aid	1,420	1,530	1,432	1,560	1,563	11%	11%	9%	9%	8%	143	10%
Unmet Need	\$3,014	\$3,941	\$6,167	\$6,959	\$7,905	24%	29%	38%	40%	42%	5,329	162%
% Grant Aid that Met Financial Need	32%	28%	19%	18%	17%							
Non-Grant Sources to Meet Remaining Unmet Financial Need												
College Work Study	\$0	\$17	\$65	\$0	\$0	0%	0%	0%	0%	0%	0	#DIV/0!
Need-based Loans	2,221	2,319	3,124	3,267	3,208	18%	17%	19%	19%	17%	987	44%