

University of Missouri - Hospitals and Clinics

STATEMENTS OF NET ASSETS

As of June 30, 2008 and 2007

(in thousands of dollars)

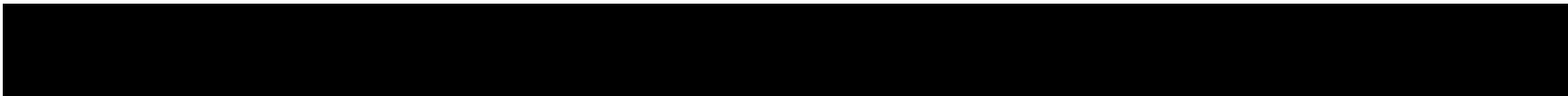
	2008	2007
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 19,497	\$ 39,606
Short Term Investments	20,822	16,331
Accounts Receivable, Net	91,603	80,465
Current Pledges Receivable, Net	-	-
Current Notes Receivable, Net	-	-
Inventories	13,806	14,161
Prepaid Expenses and Other Current Assets	1,448	1,815
Due From Other Funds	37,147	37,147
Total Current Assets	184,323	189,525
Noncurrent Assets:		
Restricted Assets	6,076	6,389
Investments	186,637	165,263
Property and Equipment, Net	260,540	241,855
Other Noncurrent Assets	-	-
Total Noncurrent Assets	453,253	413,328
Total Assets	637,576	602,853

University of Missouri - University Hospital
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ -	\$ -	-	\$ -	-	\$ -	-
Cash Equivalents	13,712,793	311,641	-	4,790,961	681,625	-	19,497,020
Short Term Investments	24,187,173	3,096,682	-	(8,027,774)			

University of Missouri - University Hospital
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	1,875,938	-	-	-	-	-	1,875,938
Capital Lease Obligations	-	-	-	-	8,391,058	-	8,391,058
Bonds and Notes Payable	-	-	-	-	148,509,220	-	148,509,220
Total Noncurrent Liabilities	1,875,938	-	-	-	156,900,278	-	158,776,217
Total Liabilities	78,021,341	30,915	-	55,076,090	170,076,103	-	303,204,448
Net Assets							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	95,904,928	-	95,904,928
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Reserved for Other Post Employment Benefits	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	594,552	-	-	594,552
Expendable	-	3,609,127	-	98,737	2,783,236	-	6,491,100
Unrestricted	230,404,009	-	-	-	977,014	-	231,381,023
Total Net Assets	230,404,009	-	-	-	977,014	-	231,381,023



University of Missouri - University Hospital
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	1,550	-	1,550
Net Other Nonoperating Revenues (Expenses) before Transfers	13,827,461	1,497,158	-	(36,702)	(9,637,498)	5,650,419
Mandatory Transfers In (Out)	(12,884,958)	-	-	-	12,884,958	-
Non Mandatory Transfers In (Out)	(51,384,295)	-	-	-	51,213,117	(171,178)
Intra Fund Transfers In (Out)	(3,472,787)	-	-	-	-	(3,472,787)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(53,914,579)	1,497,158	-	(36,702)	54,460,577	2,006,454
	(36,702)					

University of Missouri - University Hospital

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2008

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	561,641,502	-	-	561,641,502
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	561,641,502	-	-	561,641,502
Operating Expenses:						
Salaries and Wages	(36,254)	-	219,538,336	-	-	219,502,082
Staff Benefits	36,254	-	60,890,037	-	-	60,926,292
Supplies, Services and Other Operating Expenses	-	-	242,636,256	-	-	242,636,256
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	-	-	523,064,629	-	-	523,064,629
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	-	-	38,576,873	-	-	38,576,873
State Appropriations	-	-	24,091,667	-	-	24,091,667
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	-	-	62,668,540	-	-	62,668,540
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Investment and Endowment Income	-	-	12,669,111	-	-	12,669,111
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	424,949	-	-	424,949
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	733,400	-	-	733,400
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	-	-	13,827,461	-	-	13,827,461

University of Missouri - University Hospital

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2008

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	-	-	13,827,461	-	-	13,827,461
Mandatory Transfers In (Out)	-	-	(12,884,958)	-	-	(12,884,958)
Non Mandatory Transfers In (Out)	-	-	(51,384,295)	-	-	(51,384,295)
Intra Fund Transfers In (Out)	-	-	(3,472,787)	-	-	(3,472,787)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	-	-	(53,914,579)	-	-	(53,914,579)
Increase (Decrease) in Net Assets	-	-	8,753,961	-	-	8,753,961
Net Assets, Beginning of Year	-	-	221,650,048	-	-	221,650,048
Net Assets, End of Year	\$ -	\$ -	\$ 230,404,009	\$ -	\$ -	\$ 230,404,009

University of Missouri - University Hospital
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2008

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Research	-	-	-	-	-	-
Public Service	35,862	11,444	7,204	-	-	54,511
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	35,862	11,444	7,204	-	-	54,511
Auxiliary Enterprises (E)	219,756,992	60,995,084	243,561,894	-	-	524,313,970
Total Current Funds Operating Expenses	219,792,855	61,006,528	243,569,099	-	-	524,368,481
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	(880,469)	-	247,035	-	-	(633,434)
Depreciation	-	-	-	-	31,294,407	31,294,407
Total Operating Expenses - All Fund						



University of Missouri - University Hospital
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2008

	Balance July 1, 2007	Gifts and Other Additions	Income (Loss) added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2008
Endowment Funds:							
Income Restricted -							
MARK ANDREWS MEMORIAL FUND	\$ 9,078	\$ -	\$ (1)	\$ 232	\$ -	\$ -	\$ 9,309
FUNK-KIWANIS CHILDREN'S FUND	102,969	-	772	984	-	-	104,725
FRANK LEONARD TRUST	20,411	-	(246)	(1,454)	-	-	18,711
RUFUS MILLER FUND	288,684	-	(3,483)	(20,561)	-	-	264,640
M C TURNER FUND	35,335	-	(426)	(2,517)	-	-	32,392
EF MITCHELL ENDOWMENT	120,687	-	-	1,179	-	-	121,866
D ABRAMS HEALTH ENDOWMENT	45,118	1,550	(450)	(3,310)	-	-	42,908
Total Income Restricted	622,283	1,550	(3,834)	(25,447)	-	-	594,552
Total Endowment Funds	622,283	1,550	(3,834)	(25,447)	-	-	594,552
Quasi Endowment Funds:							
Income Restricted -							
EF M RILEY MEMORIAL FUND	107,708	-	(1,299)	(7,671)	-	-	98,737
Total Income Restricted	107,708	-	(1,299)	(7,671)	-	-	98,737
Income Unrestricted -							
Total Income Unrestricted	-	-	-	-	-	-	-
Total Quasi Endowment Funds	107,708	-	(1,299)	(7,671)	-	-	-

University of Missouri - University Hospital
RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2008

	Balance July 1, 2007	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2008
Restricted:								
Total Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted:								
UNSPECIFIED PROGRAM	(152,969)	-	-	189,029	-	-	-	36,060
2006A REFINANCE 96 BONDS	-	-	-	-	-	5,542	5,542	-
2006A REFINANCE 98 BONDS	-	-	-	-	-	3,455	3,455	-
SERVICE LEAGUE PLANT FUNDS	216,566	-	-	-	-	25,463	89,316	280,419
ELLIS AUXILIARY PLANT FUNDS	115,416	-	-	-	-	-	1,994	117,410
MRC GIFT SHOP PROCEEDS	211,145	-	-	-	-	-	67,123	278,268
CRH GIFT SHOP PROCEEDS	17,538	-	-	-	-	-	16,820	34,358
MRC CAPITAL RESERVE	-	-	-	-	-	-	-	-
CRH CAPITAL RESERVE	-	-	-	-	-	-	-	-
UH CAPITAL RESERVE	-	-	-	-	-	-	-	-
CAPITAL BUDGET ALLOCATION	-	-	-	-	-	50,807,365	51,037,864	230,499
Total Unrestricted	407,696	-	-	189,029	-	50,841,825	51,222,114	977,014
Total Unexpended Plant Funds	\$ 407,696	\$ -	\$ -	\$ 189,029	\$ -	\$ 50,841,825	\$ 51,222,114	\$ 977,014

University of Missouri - University Hospital
INVESTMENT IN PLANT CAPITAL ASSETS
As of June 30, 2008

	Balance July 1, 2007	Additions	Deletions	Balance June 30, 2008
Capital Assets:				
Building	\$ 275,014,138	\$ 27,412,644	\$ (13,130,209)	\$ 289,296,573
Land	4,972,848	-	(26,795)	4,946,053
Infrastructure	2,951,706	77,061	(153,091)	2,875,676
Equipment	202,284,834	26,629,645	(13,692,569)	215,221,910
Livestock	-	-	-	-
Art & Museum Objects	-	-	-	-
Library Books	-	-	-	-
Construction In Progress	14,205,861	(3,315,279)	-	10,890,582
Total Capital Assets	499,429,386	50,804,072	(27,002,665)	523,230,793

University of Missouri - University Hospital
BONDS AND NOTES PAYABLE

As of June 30, 2008

	Original Issue	Balance July 1, 2007	Additions	Defeasance	Retired	Amortization	Balance June 30, 2008
Bonds Payable:							
System Facilities Revenue Bond Dated February, 2006, Series 2006a Fixed Interest Rate 3.1% to 5%, Due November 2028 (Refunded The Outstanding Health Fac Srs 1996 and 1998 Bonds)	\$ 161,285,000	\$ 157,285,000	\$ -	\$ -	\$ 4,135,000	\$ -	\$ 153,150,000
Less Unamortized Premium/Discount	-	8,007,994	-	-	-	(422,714)	7,585,280
Less Loss on Defeasance	-	(8,369,935)	-	-	-	438,873	(7,931,062)
Total Bonds Payable	161,285,000	156,923,059	-	-	4,135,000	16,159	152,804,218
Capital Lease Obligations:							
Columbia Regional Hospital, Dated September 30, 1999, Interest Rate 8.24%, Due September 1, 2019	11,975,000	9,353,754	-	-	461,601	-	8,892,153
Total Capital Lease Obligations	\$ 11,975,000	\$ 9,353,754	\$ -	\$ -	\$ 461,601	\$ -	\$ 8,892,153