

**1099 Misc and 1099-NEC Reporting:  
Payments to Limited Liability Companies, Corporations, and Attorneys**

**Limited Liability Companies**

**What is a Limited Liability Company (LLC)?**

A Limited Liability Company is a cross between a partnership and a corporation.

personal liability for the debts and actions of the LLC. They also have the management flexibility and benefit of pass-through taxation like a partnership. Owners of an LLC are