

2013 Financial Report and Supplemental Schedules



STATEMENT OF NET POSITION

Fiscal Year Ended June 30,			2011	2010
Assets				
Current Assets				
Cash and Cash Equivalents			42,788	\$ 187,489
Investment in Treasury General Pool	530,394	566,768	(1,017,001)	(817,446)
Short Term Investments	(14,369)	9,288	242,877	144,548
Accounts Receivable, Net			139	124
Pledges Receivable, Net				
Investment Settlements Receivable			15,634	6,200
Inventories				
Prepaid Expenses and Other Current Assets				
Due From Other Funds			48,342	49,715
Total Current Assets	44,448	611,495	(567,221)	(429,370)
Noncurrent Assets				
Pledges Receivable, Net				
Notes Receivable, Net	(66,108)	(14,278)		
Deferred Charges and Other Assets			1,524	
Long Term Investments	(8,524)	(63,885)	1,208,749	1,002,374
Capital Assets, Net	81,814	16,150		
Total Noncurrent Assets	7,182	(62,013)	1,210,273	1,002,374
Deferred Outflow of Resources			19,023	22,192
Total Assets and Deferred Outflow of Resources	\$ 551,630	\$ 549,482	\$ 662,075	\$ 595,196
Liabilities				
Current Liabilities				
Accounts Payable	\$ 51,641	\$ 44,326	\$ 41,096	\$ 47,565
Accrued Liabilities	50,564		44,649	43,014
Deferred Revenue	683		262	1,173
Funds Held for Others	6,404	6,502	5,750	5,814
Investment Settlements Payable	9,742	76,634	47,217	41,931
Collateral Held for Securities Lending	24,428	32,032	101,047	111,557
Current Portion of Long Term Debt			(1,913)	
Total Current Liabilities	143,462	203,647	238,108	251,054
Noncurrent Liabilities				
Long Term Debt	8,443		8,859	
Derivative Instrument Liability			26,702	30,680
Other Post Employment Benefits Liability	142,209	109,496	83,306	52,613
Other Noncurrent Liabilities	39,600	33,163	35,372	40,514
Total Noncurrent Liabilities				

CHANGES IN NET POSITION

Fiscal Year Ended June 30,

University of Missouri - University Wide Resources

(Includes Missouri Renewable Energy Corporation,

STATEMENT OF NET ASSETS - BY FUND

As of June 30, 2013

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 354,346,270	\$ (93,561,312)	\$ (24,855,832)	\$ 452,563	\$ (244,941,063)	\$ (17,430,318)	\$ (25,989,692)
Investment in Treasury General Pool	455,175,128	4,757,937	3,192,159	190,470	37,336,237	29,741,667	530,393,599
Short Term Investments	(113,699,788)	19,744,433	5,582,086	434,981	45,226,421	3,914,475	(38,797,392)
Investment of Cash Collateral	-	-	-	24,428,294	-	-	24,428,294
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	140,927	-	-	-	168,331	6,779	316,037
Investment Settlements Receivable	-	-	-	6,923,821	-	-	6,923,821
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	(7,826,428)	-	-	55,000,000	-	-	47,173,572
Total Current Assets	688,136,108	(69,058,941)	(16,081,587)	87,430,130	(162,210,074)	16,232,603	544,448,240
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	(66,107,354)	-	(66,107,354)
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	(315,602,679)	69,064,902	19,273,746	50,264,318	154,959,792	13,515,843	(8,524,078)
Capital Assets, net	-	-	-	-	81,812,930	-	81,812,930
Total Noncurrent Assets	(315,602,679)	69,064,902	19,273,746	50,264,318	170,665,368	13,515,843	7,181,498
Deferred Outflow of Resources							
Total Assets	\$ 372,533,429	\$ 5,961	\$ 3,192,159	\$ 137,694,448	\$ 8,455,294	\$ 29,748,446	\$ 551,629,738
Liabilities							
Current Liabilities:							
Accounts Payable	\$ 28,282,851	\$ -	\$ -	\$ -	\$ 15,378	\$ 23,343,914	\$ 51,642,143
Accrued Payroll	6,927,130	-	-	-	-	-	6,927,130
Accrued Vacation	77,094	-	-	-	-	-	77,094
Accrued Interest Payable	-	-	-	-	2,493,645	-	2,493,645
Accrued Self-Insurance Claims	80,664,662	-	-	-	-	-	80,664,662
Deferred Revenue, Current	514,340	-	-	-	168,331	-	682,671
Payroll Withholdings and Other Employee Benefits	(391)	-	-	-	-	6,416,231	6,415,840
Funds Held for Others	-	-	-	-	-	(11,699)	(11,699)
Investment Settlements Payable	-	-	-	9,742,313	-	-	9,742,313
Collateral for Securities on Loan	-	-	-	24,428,294	-	-	24,428,294
Long-Term Debt, current	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	116,465,686	-	-	34,170,608	2,677,354	29,748,446	183,062,094

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2013

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	35,500	2,250	-	-	-	37,750
Net Student Fees	(35,500)	(2,250)	-	-	-	(37,750)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	92,963	-	-	-	1,147,102	1,240,064
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	57,463	(2,250)	-	-	1,147,102	1,202,314
Operating Expenses:						
Salaries and Wages	723,456	-	-	-	-	723,456
Staff Benefits	11,092,537	-	-	-	-	11,092,537
Supplies, Services and Other Operating Expenses	(10,952,013)	-	-	-	791,633	(10,160,380)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	(609,122)	(609,122)
Depreciation	-	-	-	-	17,000	17,000
Total Operating Expenses	863,980	-	-	-	199,512	1,063,492
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(806,517)	(2,250)	-	-	947,590	138,823
State Appropriations	9,587,090	-	-	-	-	9,587,090
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	8,780,573	(2,250)	-	-	947,590	9,725,913
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	7,510,760	(6,125,375)	100,686	841,530	-	2,327,601
Unrealized Gain/Loss	(4,457,835)	-	-	7,673,868	-	3,216,034
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	88,152	88,152
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	(1,239,655)	-	-	-	-	(1,239,655)
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	1,813,270	(6,125,375)	100,686	8,515,399	88,152	4,392,132

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2013

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	1,468	-	1,468
Net Other Nonoperating Revenues (Expenses) before Transfers	1,813,270	(6,125,375)	100,686	8,516,867	88,152	4,393,600
Mandatory Transfers In (Out)	(1,160,000)	-	-	(4,486)	-	(1,164,486)
Non Mandatory Transfers In (Out)	(5,020,725)	6,127,138	8,611	(1,090,340)	(3,917,629)	(3,892,945)
Intra Fund Transfers In (Out)	5,677,417	-	-	-	-	5,677,417
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	1,309,962	1,763	109,297	7,422,041	(3,829,476)	5,013,586
Increase (Decrease) in Net Assets	10,090,534	(487)	109,297	7,422,041	(2,881,886)	14,739,499
Net Assets, Beginning of Year	103,768,086	6,447	3,082,862	96,101,800	216,673	203,175,870
Net Assets, End of Year	\$ 113,858,621	\$ 5,961	\$ 3,192,159	\$ 103,523,841	\$ (2,665,213)	\$ 217,915,368

University of Missouri - University Wide Resources

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2013

	Unrestricted Current Funds					Total Unrestricted Current Funds
	Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	35,500	-	-	-	-	35,500
Net Student Fees	(35,500)	-	-	-	-	(35,500)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	92,963	92,963
Total Operating Revenues	(35,500)	-	-	-	92,963	57,463
Operating Expenses:						
Salaries and Wages	68,379	-	-	-	655,077	723,456
Staff Benefits	4,113	-	-	-	11,088,424	11,092,537
Supplies, Services and Other Operating Expenses	20,429	-	-	-	(10,972,442)	(10,952,013)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	92,922	-	-	-	771,059	863,980
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(128,422)	-	-	-	(678,096)	(806,517)
State Appropriations	9,587,090	-	-	-	-	9,587,090
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	9,458,668	-	-	-	(678,096)	8,780,573
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	56,465	-	-	-	7,454,295	7,510,760
Unrealized Gain/Loss	40,399	-	-	-	(4,498,234)	(4,457,835)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	(1,239,655)	-	-	-	-	(1,239,655)
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	(1,142,791)	-	-	-	2,956,061	1,813,270

University
STATEMENT
For the Year

souri - University Wide Resources
REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY
June 30, 2013

Unrestricted Current Funds					Total Unrestricted Current Funds
Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	

University of Missouri - University Wide Resources

LOAN FUNDS

As of June 30, 2013

	Balance July 1, 2012	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In(Out)	Balance June 30, 2013
Restricted:							
Bryant Loan Fund	\$ 1,261,311	\$ -	\$ -	\$ 72,307	\$ -	\$ 6,587	\$ 1,340,206
Christian Loan Fund	75,142	-	-	6,833	-	-	81,976
Gorman Loan Fund	75,603	-	-	1,142	-	-	76,744
Hartvigsen Student Loan	340,716	-	-	2,022	-	2,671	345,408
Jennison Loan Fund	113,950	-	-	1,721	-	(1,721)	113,950
Nelson Student Loan	676	-	-	(216)	-	-	459
Scott Loan Fund	149,436	-	-	1,400	-	781	151,617
Von Gremp Student Loan	812,156	-	-	12,266	-	-	824,423
Bryant Loan Fund - FISL	110,166	-	-	1,477	-	-	111,644
Cash & cash equivalents	14,397	-	-	217	-	-	14,615
Total Restricted	2,953,554	-	-	99,170	-	8,318	3,061,042
Unrestricted:							
Curators Student Loan Fund	129,308	-	-	1,515	-	294	131,117
Total Unrestricted	129,308	-	-	1,515	-	294	131,117
Total Loan Funds	\$ 3,082,862	\$ -	\$ -	\$ 100,686	\$ -	\$ 8,611	\$ 3,192,159

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2013

	Balance July 1, 2012	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2013
Endowment Funds:							
Income Restricted -							
BEIMDIEK SCHOLARSHIP FUND	\$ 25,449	\$ -	(1,055)				

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2013

	Balance July 1, 2012	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2013
Charitable Gift Annuity Funds -							
TOTAL CHARITABLE GIFT ANNUITY FUNDS	-	-	-	-	-	-	-
Total Unitrust, Life Income & Charitable Gift Fund							

University of Missouri - University Wide Resources

RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2013

	Program Code	Balance July 1, 2012	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2013
Restricted:									
TOTAL RESTRICTED		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted:									
UNSPECIFIED PROGRAM		0	(16,150,195)	-	-	-	-	16,150,195	-
CAPITAL POOL		U8600	245,016	-	-	-	-	(245,016)	-
TOTAL UNRESTRICTED			(15,905,179)	-	-	-	-	15,905,179	-
Total Unexpended Plant Funds		\$	(15,905,179)	\$ -	\$ -	\$ -	\$ -	\$ 15,905,179	\$ -

University of Missouri - University Wide Resources

(Includes Missouri Renewable Energy Corp)

INVESTMENT IN PLANT CAPITAL ASSETS

For the Year Ended June 30, 2013

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Capital Assets:				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	-	678,038	-	678,038
Equipment	33,522	-	-	33,522
Construction In Progress	16,150,195	65,001,697	-	81,151,892
Total Capital Assets	16,183,717	65,679,735	-	81,863,452
Less Accumulated Depreciation:				
Building	-	-	-	-
Infrastructure	-	17,000	-	17,000
Equipment	33,522	-	-	33,522
Total Accumulated Depreciation	33,522	17,000	-	50,522
Total Investment in Plant Capital Assets, Net	\$ 16,150,195	\$ 65,662,735	\$ -	\$ 81,812,930

UNIVERSITY OF MISSOURI - *University Wide Resources*
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2013

University Of Missouri - University Wide Resources

SELF-INSURANCE FUNDS

For the Year Ending June 30, 2013

	Auto and General Liability	Dental Benefits	Group Life	Long-term Disability	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	Other Post Employment Benefits	Total
Revenues and Other Additions:											
Plan Contributions	\$ 1,221,714	\$ 11,628,471	\$ -	\$ -	\$ 176,843,365	\$ 10,091,528	\$ 795,542	\$ 5,567,134	\$ 1,514,447	\$ -	\$ 207,662,202
Investment Income	65,674	92,485	-	10,430	1,788,733	(479,521)	135,412	240,901	1,101,947	-	2,956,061
Other Miscellaneous Revenues	33,215	59	-	-	658	-	-	-	59,031	-	92,963
Total Revenues and Other Additions	1,320,602	11,721,015	-	10,430	178,632,757	9,612,007	930,954	5,808,034	2,675,425	-	210,711,225
Expenditures and Other Deductions:											
Benefit Payments	-	11,097,114	-	-	155,976,417	5,627,397	-	-	-	-	172,700,928
Administrative and Other Plan Deductions	1,660,637	114,189	-	55,204	3,084,406	7,279,295	2,134,162	8,016,928	(19,325,943)	32,713,454	35,732,332
Total Expenditures and Other Deductions	1,660,637	11,211,303	-	55,204	159,060,823	12,906,692	2,134,162	8,016,928	(19,325,943)	32,713,454	208,433,260
Operating Income (Loss) Before Transfers	(340,034)	509,712	-	(44,774)	19,571,823	(159,060,823)	TJ-1159 8				

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